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AS AMENDED

By: Pugh

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[ public finance - disbursements - notice -
codification - effective date ]
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SECTION 1. NEW LAW A new section of law to be codified in the Oklahoma Statutes as Section 34.105 of Title 62, unless there is created a duplication in numbering, reads as follows:

State agencies shall provide advance notice to the State Treasurer of all disbursements that could negatively impact state cash flow requirements. For purposes of this section, daily total submissions for disbursement equal to or in excess of Twenty-five Million Dollars (\$25,000,000.00) shall be deemed to have the potential to negatively impact state cash flow. Notice of such disbursements shall be provided to the State Treasurer at least five (5) business days in advance of the issue date of the disbursement. Provided, payroll disbursements shall not be subject to advance notice required by this section.

SECTION 2. This act shall become effective November 1, 2019.

COMMITTEE REPORT BY: COMMITTEE ON FINANCE
February 12, 2019 - DO PASS AS AMENDED